Message Text

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PAGE 01 SEOUL 05339 130657Z

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ACTION COA-02

INFO OCT-01 EA-11 ADP-00 EB-11 INT-08 COME-00 CIAE-00

INR-10 NSAE-00 RSC-01 DODE-00 CG-00 H-03 RSR-01 /048 W

----- 069916

P 130627Z AUG 73 FM AMEMBASSY SEOUL TO SECSTATE WASHDC PRIORITY 9452 INFO AMEMBASSY TOKYO

LIMITED OFFICIAL USE SEOUL 5339

E.O. 11652: N/A

TAGS: EFIS, XP, KS, JA

SUBJECT: FISHERIES: JAPANESE INTEREST IN KOREAN ENTERPRISES

REF: STATE 158509

ACCORDING KOREAN GOVERNMENT SOURCES, TONG BANG 71 WAS BUILT IN JAPAN AND ITS IMPORT INTO KOREA WAS FINANCED WITH A JAPANESE COMMERCIAL CREDIT. HOWEVER, THIS WAS MERELY LOAN, NOT EQUITY INVESTMENT. BOTH ECONOMIC PLANNING BOARD, WHICH MUST APPROVE ALL FOREIGN INVESTMENT, AND OFFICE OF FISHERIES CONFIRM THAT DONG BANG OCEAN FISHERIES IS COMPANY IS WHOLLY KOREAN-OWNED AND NEVER MADE APPLICATION FOR PERMISSION TO IMPORT FOREIGN EQUITY CAPITAL.

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: FISHING INDUSTRY, FOREIGN INVESTMENTS

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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition Reason:
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Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

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Previous Classification: LIMITED OFFICIAL USE

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Review Action: RELEASED, APPROVED Review Authority: elyme

Review Comment: n/a Review Content Flags: Review Date: 07 NOV 2001

Review Event:

Review Exemptions: n/a
Review History: RELEASED <07-Nov-2001 by martinml>; APPROVED <05-Dec-2001 by elyme>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: FISHERIES: JAPANESE INTEREST IN KOREAN ENTERPRISES

TAGS: EFIS, KS, JA

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005